



HOMEFRONT



DECEMBER 2008

TAX TIME REMINDER

Please retain the enclosed December 2008 statement, as you will need the year-to-date column in preparing your 2008 Schedule E tax form. For owners with multiple units, there is also a report attached showing the breakdowns for your individual properties.

As in past, 1099s will be sent out by the end of January from our Corporate office.

HEATING SYSTEM CHECKS

Since our winters are short-lived, we do not routinely dispatch heating checks (as we do with the Spring HVAC program). If you would like to have your property's heating system checked out as a proactive move, please let us know and we can arrange for that service.

HOLIDAY OFFICE HOURS

Our offices will be closed December 24th thru 26th for the Christmas holiday. We will also be closed January 1st & 2nd for New Year's. Emergency maintenance dispatch will remain available to our tenants.

MARKET UPDATE

The Austin apartment market experienced one of the biggest drops in annual rent growth in the country during the third quarter, a new report shows.

Austin's annual rents increased just under 1 percent in the third quarter, down from a 5.6 percent increase in the third quarter 2007, according to the report from Dallas-based Axiometrics...

Read more at www.recar-realtors.com – click the link for “Other Real Estate Market News & More”

Local and National Real Estate market news as it's released, interactive forms, service satisfaction surveys and Newsletters for Landlords and Tenants. It's all there and more content is being added each month!

Visit us at:

www.recar-realtors.com

PROPERTY WINTERIZATIONS

We are in the process of winterizing our vacant units. Your Client Services Manager will only contact you if we encounter a problem or require additional funds for your account.



A Holiday Wish...

May you celebrate the season surrounded by those you love - family and friends, new and old.

Thank you for your continued support and referrals, and we look forward to working with you in the coming year!

Warmest regards from our Homefront to yours,

www.recar-realtors.com